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FILED GREENVILLE CO. S HAY 24 3 05 F DONNIE S. TANKERSEE AND LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

James F. Vaughn and Joan T. Vaughn (hereinalter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of Fifteen Thousand Six Hundred and No/100

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain does not contain

BEGINNING at an iron pin on the southern side of Creighton Street, at the joint front corner of Lots 280 and 281 and running thence along the southern side of Creighton Street, N. 73-25 E. 100 feet to an iron pin at the corner of Lot 282; thence along the line of said lot, S. 16-35 E. 315 feet to a point in the center of a creeks thence following the center of said creek as the property line, the Fraverse, Lines being S. 84-04 W. 49.8 feet and S. 52-01 W. 55.6 feet to a point win Said-creek at the rear corner of Lot 280; thence along the line of Lot 280, N. 16-35 W. 325 feet to the beginning corner.

MILLIAM B. JAMES OF 1 0 1983

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PAID SATISFIED AND CANCELLED First Ederal Start of Greenville S.